

## Course Scheme for Ph.D. in Finance (PIF)<sup>1</sup>

(based on Art. 13 of the Programme Regulations for the PIF Ph.D. Programme dated 14 November 2016).

## Programme Regulations 17

Unit (seminar, course, etc.)	Semester	ECTS Credits	Grading*	Remarks
<b>1 Compulsory subjects</b>				
1.1 Compulsory courses	1-4	8	Yes	Two compulsory courses (Asset Pricing and Corporate Finance) must be completed.
<b>2 Compulsory electives</b>				
2.1 Compulsory elective courses	1-4	24	Yes	A total of 24 ECTS credits must be earned from the range of compulsory elective courses on offer.
Total coursework		32		A total of 32 ECTS credits must be earned from the coursework stage.
<b>3 Research proposal (incl. colloquium on the research proposal)</b>			No	
<b>4 Research phase</b>				
4.1 Ph.D. seminars	5-10	8	No	Two Ph.D. seminars must be completed.
Total Research phase	5-10	8		
<b>5 Thesis</b>			Yes	
<b>6 Thesis defence</b>			Yes	
Total doctoral studies		40		In total, 40 ECTS credits must be earned during the coursework and research stages.

\*A grade or a "Passed/Not Passed" evaluation is given.

### Research Proposal

The unit "Research proposal" implies the development of a research proposal and the colloquium on the research proposal.

<sup>1</sup> Only the German version of these regulations is legally binding.

**Crediting**

Requests may be made that externally completed units (e.g. courses under other HSG doctoral programmes such as PEF, at the GSERM or other recognised research universities) worth 16 ECTS credits at maximum be credited towards the compulsory elective courses and PhD seminars.

**Transitional provisions**

Existing students who have not completed their Ph.D. programme under the Course Regulations of 16 April 2012 [PiF 13] by the end of the spring semester 2017, will be studying under the new provisions of the Award Regulation dated 7 November 2016 [PromO 17] starting with the 2017 autumn semester and will be transferred over to the new programme regulations. All elements completed under the Course Regulations dated 16 April 2012 [PIF 13] will be transferred over 1:1 to the new Programme Regulations dated 14 November 2016 [PIF 17].